

104 Corporation Reports FY 2015 After-Tax EPS of NT\$ 9.99

Taipei, Taiwan, R.O.C., March 25, 2016 --- 104 Corporation (TSE:3130), a leading provider of integrated human resource services in Taiwan, today announced its consolidated revenue for 2015 amounted to NT\$ 1,409 million, increased by 8.99% compared to the corresponding period in the preceding year. The increase of consolidated revenue was mainly driven by the continuous growth from job bank business. The total operating expenses increased by 11.07% compared to the same period last year, due to the increase of new business headcounts, IT equipment depreciation and bad debt. The operating income was NT\$ 330 million, increased by 6.94% on a year-over-year basis. Pre-tax income and net income reached NT\$ 351 million and NT\$ 331 million, increased by 4.41% and 5.69% respectively compared to the same period last year. After-tax EPS for 2015 was NT\$ 9.99 up from NT\$ 9.41 for the same period last year. Cash and cash equivalents was NT\$ 1,847 million as of December 31, 2015, excluding the cash and cash equivalents of its subsidiary, 104 Human Resources Corporation, totaled NT\$ 84 million, which was adjusted to non-current assets classified as held for sale after the sale on January 5, 2016.

Consolidated Income Statement

(unit: NT\$'000, except for EPS)

	2015 Jan.- Dec.	2014 Jan.- Dec.	YoY (%)
Net Sales	1,409,398	1,293,180	8.99%
Cost	139,958	138,827	0.81%
Gross Profit	1,269,440	1,154,353	9.97%
Operating Expenses	939,421	845,756	11.07%
Operating Income	330,019	308,597	6.94%
Non-Operating Income (Loss)	21,192	27,772	-23.69%
Pre-Tax Income	351,211	336,369	4.41%
Profit from Continuing Operations	293,106	282,103	3.90%
Profit from Discontinued Operations, Net of Tax	37,712	30,899	22.05%
Net Income	330,818	313,002	5.69%
Other comprehensive Income	-4,172	-5,071	-17.73%
Net comprehensive Income	326,646	307,931	6.08%
Parent Company	329,656	310,589	6.14%
Non-Controlling Interest	1,162	2,413	-51.84%
EPS (after-tax)	9.99	9.41	6.16%

Note: 104 Corporation resolved in the Board Meeting on December 29, 2015 to sell the shares of its subsidiary, 104 Human Resources Corporation, on January 5, 2016. According to the IFRS, related items of its subsidiary were adjusted to the profit from discontinued operations on Income Statement

Consolidated Balance Sheet

(unit: NT\$'000)

	31 December, 2015		31 December, 2014	
Cash and Cash Equivalents	1,846,942	79%	1,716,860	81%
Accounts Receivable and Notes Receivable	37,646	2%	218,110	10%
Non-current Assets Classified as Held for Sale, Net	262,162	11%	-	-
Total Current Assets	2,164,216	91%	1,951,822	91%
Net Property, Plant and Equipment	178,593	8%	158,328	7%
Intangible Assets	13,757	1%	15,382	1%

	31 December, 2015		31 December, 2014	
Total Assets	2,378,983	100%	2,156,580	100%
Other Payables	294,921	12%	434,912	20%
Liabilities Related to Non-current Assets Classified as Held for Sale	170,914	7%	-	-
Sales Revenue Received in Advance	352,750	15%	305,215	14%
Total Current Liabilities	937,990	39%	820,811	38%
Total Liabilities	942,629	39%	824,318	38%
Shareholders' Equity	1,436,354	61%	1,332,262	62%

Note: 104 Corporation resolved in the Board Meeting on December 29, 2015 to sell the shares of its subsidiary, 104 Human Resources Corporation on January 5, 2016. According to the IFRS, related items of its subsidiary were adjusted to non-current assets classified as held for sale and liabilities related to non-current assets classified as held for sale.

Consolidated Statement of Cash Flows

(unit: NT\$'000)

	2015 Jan.- Dec.	2014 Jan.- Dec.
From Operating Activities	536,616	511,680
Net Profit	390,442	370,177
Depreciation and Amortization	75,084	64,006
Other Operating Sources / (Uses)	71,090	77,497
From Investing Activities	(89,711)	(23,314)
Acquisitions of Property, Plant and Equipment	(78,663)	(43,712)
Acquisitions of Intangible Assets	(11,056)	(10,465)
Other Investing Sources / (Uses)	8	30,863
From Financing Activities	(231,782)	(197,991)
Cash Dividend Payment	(231,782)	(197,991)
Cash and Cash Equivalents at the end of Dec. 31	1,931,064	1,716,860
Cash and Cash Equivalents on Balance Sheet	1,846,942	1,716,860
Other Items Qualifying for Cash and Cash Equivalents under the Definition of IAS 7	84,122	-

About 104 Corporation

104 Corporation, headquartered in Taipei, has been a leading provider of integrated human resource services in Taiwan since 1996. 104 Corporation was listed on Taiwan Stock Exchange in 2006 and has expanded its service coverage to China since 2007. The company provides a variety of human resources services and management solutions, including online recruitment services, career social platform, as well as executive search, HR outsourcing, value added services, HR academy and other complementary human resource-related services for larger, medium and small enterprises. 104 Corporation has established Social Enterprise Division in 2014, providing innovative services, such as Dream Cradle, Green Tutor, and Cicisasa. In 2015, the Company established Senior Cares Division to develop senior care platform for consummating the corporate social responsibility. For more information, please visit corp.104.com.tw.

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