

104 Corporation Reports Q3 2021 After-Tax EPS of NT\$ 2.57

Taipei, Taiwan, R.O.C., November 4, 2021 --- 104 Corporation (TSE:3130), a leading provider of integrated human resource services in Taiwan, announced today the reviewed financial statements for the third quarter of 2021. Its consolidated operating revenue for the third quarter of 2021 amounted to NT\$ 459 million with a 5.88% year-over-year increase. It attributed to the gradual growth in the numbers of Job Bank listing customers as the epidemic continued to subside. The operating income and pre-tax income increased 6.70% and 4.93% comparing to the same period of 2020 to NT\$ 103 million and NT\$ 105 million, respectively. The net income increased by 4.89% to NT\$ 85 million on a year-over-year basis. Earnings per share increased to NT\$ 2.57 from NT\$ 2.45 compared to the same period of last year.

Its consolidated operating revenue for the first three quarters of 2021 amounted to NT\$ 1,354 million with a 10.93% year-over-year increase. The operating income and pre-tax income increased 42.14% and 37.69% comparing to the same period of 2020 to NT\$ 313 million and NT\$ 320 million, respectively. The net income increased by 46.76% to NT\$ 276 million on a year-over-year basis. Earnings per share increased to NT\$ 8.37 from NT\$ 5.73 compared to the same period of last year. As of September 30, 2021, cash and cash equivalents reached NT\$ 2,270 million on the consolidated balance sheets.

Consolidated Statements of Comprehensive Income (unit: NT\$'000, except for EPS)

	Q3 2021	Q3 2020	YoY(%)
Operating Revenue	459,428	433,895	5.88%
Operating Costs	43,584	43,048	1.25%
Gross Profit	415,844	390,847	6.40%
Operating Expenses	312,700	294,181	6.30%
Operating Income	103,144	96,666	6.70%
Non-Operating Income and Expenses	2,240	3,763	-40.47%
Income Before Income Tax	105,384	100,429	4.93%
Less: Income Tax Expenses	20,669	19,661	5.13%
Net Income	84,715	80,768	4.89%
Other Comprehensive (Loss) Income	-50	1,062	-104.71%
Total Comprehensive Income	84,665	81,830	3.46%
Net Income Attributable to Shareholders of the Company	85,417	81,461	4.86%
Net Loss Attributable to Non-Controlling Interests	-702	-693	1.30%
Earnings Per Share	2.57	2.45	4.90%

Consolidated Statements of Comprehensive Income (unit: NT\$'000, except for EPS)

	Q1-Q3 2021	Q1-Q3 2020	YoY(%)
Operating Revenue	1,354,262	1,220,834	10.93%
Operating Costs	131,722	137,435	-4.16%
Gross Profit	1,222,540	1,083,399	12.84%

Operating Expenses	909,929	863,465	5.38%
Operating Income	312,611	219,934	42.14%
Non-Operating Income and Expenses	7,837	12,805	-38.80%
Income Before Income Tax	320,448	232,739	37.69%
Less: Income Tax Expenses	44,284	44,566	-0.63%
Net Income	276,164	188,173	46.76%
Other Comprehensive Loss	-885	-544	-
Total Comprehensive Income	275,279	187,629	46.71%
Net Income Attributable to Shareholders of the Company	277,826	190,212	46.06%
Net Loss Attributable to Non-Controlling Interests	-1,662	-2,039	-
Earnings Per Share	8.37	5.73	46.07%

Consolidated Balance Sheets

(unit: NT\$'000)

	30 Sep. 2021		30 Sep. 2020	
Cash and Cash Equivalents	2,269,543	84%	2,057,701	83%
Notes Receivable and Accounts Receivable, Net	85,297	4%	72,194	3%
Total Current Assets	2,395,950	89%	2,169,126	87%
Property, Plant and Equipment	210,688	8%	218,000	9%
Right-of-Use Assets	58,836	3%	62,170	3%
Total Assets	2,701,454	100%	2,484,706	100%
Current Contract Liabilities	669,050	25%	585,840	24%
Notes Payable, Accounts Payable, and Other Payables	366,674	14%	325,045	13%
Current Lease Liabilities	30,204	1%	27,264	1%
Total Current Liabilities	1,178,473	44%	1,040,652	42%
Non-Current Lease Liabilities	29,443	1%	35,690	2%
Total Liabilities	1,219,323	45%	1,084,341	44%
Total Equity	1,482,131	55%	1,400,365	56%

Consolidated Statements of Cash Flows

(unit: NT\$'000)

	Q1-Q3 2021	Q1-Q3 2020
Net Cash Flows from Operating Activities	333,112	215,099
Income Before Tax	320,448	232,739
Depreciation and Amortization Expenses	50,683	56,000
Cash Flow Used in Other Operating Activities	-38,019	-73,640
Net Cash Flows Used in Investing Activities	-15,500	-14,471
Acquisition/Disposal of Property, Plant and Equipment	-16,397	-14,327
Cash Flow from (Used in) Other Investing Activities	897	-144



Net Cash Flows Used in Financing Activities	-283,697	-311,040
Payments of Lease Liabilities	-24,810	-24,936
Cash Dividends Paid	-258,887	-286,104
Cash and Cash Equivalents at End of Period	2,269,543	2,057,701

About 104 Corporation

104 Corporation, headquartered in Taipei, has been a leading provider of integrated human resource services in Taiwan since 1996. 104 Corporation was the first listed internet company on the Taiwan Stock Exchange in 2006, which has been ranked as the most visited HR service website in Taiwan, aiming to become a well-known HR brand in the Chinese region. In pursuing industrial innovation with C.M.O.S. (Cloud-based, Mobile Apps, Open platforms, and Social media) as core concepts, 104 Corporation provides a variety of HR-related services and management solutions, including online talent acquisition and recruitment services, career competitiveness, executive search, HR Portal, HR Academy, testing and assessment, and other complementary HR consulting services. 104 Corporation has provided career services for students to explore their talents and career direction since 2014. In 2017, the Company launched senior services for those who ensuing retirement or the retirees to continuously contribute their values. In 2021, the Company launches the 104 Senior Job Bank, which provides middle and senior aged people with self-supporting services for their transition on jobs and health, to fulfill its goals concerning corporate social responsibility. For more information, please visit: corp.104.com.tw.

Contact Person

Brenda Shih
Vice President
Strategic Investment Office
Tel : (02)2912-6104 ext. 9688
Email : brenda.shih@104.com.tw

Group CFO

Tiffany Lin
Senior VP
General Management Group
Tel : (02)2912-6104
Email : tiffany.lin0@104.com.tw