

104 Corporation Reports Q2 2021 After-Tax EPS of NT\$ 2.66

Taipei, Taiwan, R.O.C., July 27, 2021 --- 104 Corporation (TSE:3130), a leading provider of integrated human resource services in Taiwan, announced today the reviewed financial statements for the second quarter of 2021. Its consolidated operating revenue for the second quarter of 2021 amounted to NT\$ 457 million with a 17.16% year-over-year increase. The operating income and pre-tax income increased 108.44% and 96.69% comparing to the same period of 2020 to NT\$ 108 million and NT\$ 109 million, respectively. The net income increased by 91.91% to NT\$ 88 million on a year-over-year basis. Earnings per share increased to NT\$ 2.66 from NT\$ 1.41 compared to the same period of last year.

Its consolidated operating revenue for the first half of 2021 amounted to NT\$ 895 million with a 13.71% year-over-year increase. The operating income and pre-tax income increased 69.93% and 62.55% comparing to the same period of 2020 to NT\$ 209 million and NT\$ 215 million, respectively. The net income increased by 78.25% to NT\$ 191 million on a year-over-year basis. Earnings per share increased to NT\$ 5.8 from NT\$ 3.28 compared to the same period of last year. As of June 30, 2021, cash and cash equivalents reached NT\$ 2,420 million on the consolidated balance sheets.

The continuous growth of Job Bank listing customers contributed to the YoY increase of the operating revenue for the second quarter. Affected by the level 3 epidemic alert in mid-May, the number of listing customers slid but has re-bounced slightly since late June.

Consolidated Statements of Comprehensive Income (unit: NT\$'000, except for EPS)

	Q2 2021	Q2 2020	YoY(%)
Operating Revenue	456,934	390,021	17.16%
Operating Costs	43,471	49,979	-13.02%
Gross Profit	413,463	340,042	21.59%
Operating Expenses	305,740	288,362	6.03%
Operating Income	107,723	51,680	108.44%
Non-Operating Income and Expenses	1,470	3,834	-61.66%
Income Before Income Tax	109,193	55,514	96.69%
Less: Income Tax Expenses	21,255	9,691	119.33%
Net Income	87,938	45,823	91.91%
Other Comprehensive Loss	-428	-893	-
Total Comprehensive Income	87,510	44,930	94.77%
Net Income Attributable to Shareholders of the Company	88,411	46,872	88.62%
Net Income Attributable to Non-Controlling Interests	-473	-1,049	-
Earnings Per Share	2.66	1.41	88.65%

Consolidated Statements of Comprehensive Income

(unit: NT\$'000, except for EPS)

	H1 2021	H1 2020	YoY(%)
Operating Revenue	894,834	786,939	13.71%
Operating Costs	88,138	94,387	-6.62%
Gross Profit	806,696	692,552	16.48%
Operating Expenses	597,229	569,284	4.91%
Operating Income	209,467	123,268	69.93%
Non-Operating Income and Expenses	5,597	9,042	-38.10%
Income Before Income Tax	215,064	132,310	62.55%
Less: Income Tax Expenses	23,615	24,905	-5.18%
Net Income	191,449	107,405	78.25%
Other Comprehensive Loss	-835	-1,606	-
Total Comprehensive Income	190,614	105,799	80.17%
Net Income Attributable to Shareholders of the Company	192,409	108,751	76.93%
Net Income Attributable to Non-Controlling Interests	-960	-1,346	-
Earnings Per Share	5.80	3.28	76.83%

Consolidated Balance Sheets

(unit: NT\$'000)

	30 June, 2021		30 June, 2020	
Cash and Cash Equivalents	2,420,163	85%	2,289,204	85%
Notes Receivable and Accounts Receivable, Net	84,083	3%	63,476	2%
Total Current Assets	2,544,419	89%	2,389,512	88%
Property, Plant and Equipment	203,033	7%	216,890	8%
Right-of-Use Assets	66,619	3%	69,877	3%
Total Assets	2,851,380	100%	2,710,822	100%
Current Contract Liabilities	631,345	22%	575,173	21%
Notes Payable, Accounts Payable, and Other Payables	624,573	22%	623,897	23%
Current Lease Liabilities	31,043	1%	28,745	1%
Total Current Liabilities	1,405,708	49%	1,341,988	49%
Non-Current Lease Liabilities	36,386	1%	41,882	2%
Total Liabilities	1,453,914	51%	1,392,287	51%
Total Equity	1,397,466	49%	1,318,535	49%

**Consolidated Statements of Cash Flows**

(unit: NT\$'000)

	H1 2021	H1 2020
Net Cash Flows from Operating Activities	207,171	151,503
Income Before Tax	215,064	132,310
Depreciation and Amortization Expenses	34,310	38,416
Cash Flow Used in Other Operating Activities	-42,203	-19,223
Net Cash Flows Used in Investing Activities	-6,016	-12,400
Acquisition/Disposal of Property, Plant and Equipment	-5,896	-13,675
Cash Flow from (Used in) Other Investing Activities	-120	1,275
Net Cash Flows Used in Financing Activities	-16,670	-16,952
Payments of Lease Liabilities	-16,670	-16,952
Cash and Cash Equivalents at End of Period	2,420,163	2,289,204

About 104 Corporation

104 Corporation, headquartered in Taipei, has been a leading provider of integrated human resource services in Taiwan since 1996. 104 Corporation was the first listed internet company on the Taiwan Stock Exchange in 2006, which has been ranked as the most visited HR service website in Taiwan, aiming to become a well-known HR brand in the Chinese region. In pursuing industrial innovation with C.M.O.S. (Cloud-based, Mobile Apps, Open platforms, and Social media) as core concepts, 104 Corporation provides a variety of HR-related services and management solutions, including online talent acquisition and recruitment services, career competitiveness, executive search, HR Portal, HR Academy, testing and assessment, and other complementary HR consulting services. 104 Corporation has provided career services for students to explore their talents and career direction since 2014. In 2017, the Company launched senior services for those who ensuing retirement or the retirees to continuously contribute their values. In 2018, the Company launched 104careu Bank platform which provides self-supporting services to take care of elderly people's dignity, to fulfil its goals concerning corporate social responsibility. For more information, please visit: corp.104.com.tw.

Contact Person

Brenda Shih
Vice President
Strategic Investment Office
Tel : (02)2912-6104 ext. 9688
Email : brenda.shih@104.com.tw

Deputy Spokesperson

Tiffany Lin
Senior VP & Group CFO
General Management Group
Tel : (02)2912-6104
Email : tiffany.lin0@104.com.tw