

**104 Corporation Reports Q1 2021 After-Tax EPS of NT\$ 3.13**

Taipei, Taiwan, R.O.C., May 7, 2021 --- 104 Corporation (TSE:3130), a leading provider of integrated human resource services in Taiwan, announced today the reviewed financial statements for the first quarter of 2021. Its consolidated operating revenue for the first quarter of 2021 amounted to NT\$ 438 million with a 10.33% year-over-year increase, which was mainly due to the continuous growth of Job Bank. The operating income and pre-tax income increased 42.12% and 37.86% comparing to the same period of 2020 to NT\$ 102 million and NT\$ 106 million, respectively. The net income increased by 68.09% to NT\$ 104 million on a year-over-year basis, contributed by recognizing the tax exemption of NT\$19 million from the year 2019 R&D expenses. Earnings per share increased to NT\$3.13 from NT\$1.86 compared to the same period of last year. As of March 31, 2021, cash and cash equivalents reached NT\$ 2,261 million on the consolidated balance sheets.

**Consolidated Statements of Comprehensive Income** (unit: NT\$'000, except for EPS)

	Q1 2021	Q1 2020	YoY(%)
Operating Revenue	437,900	396,918	10.33%
Operating Costs	44,667	44,408	0.58%
Gross Profit	393,233	352,510	11.55%
Operating Expenses	291,489	280,922	3.76%
Operating Income	101,744	71,588	42.12%
Non-Operating Income and Expenses	4,127	5,208	-20.76%
Income Before Income Tax	105,871	76,796	37.86%
Less: Income Tax Expenses	2,360	15,214	-84.49%
<b>Net Income</b>	<b>103,511</b>	<b>61,582</b>	<b>68.09%</b>
Other Comprehensive Loss	-407	-713	-
Total Comprehensive Income	103,104	60,869	69.39%
Net Income Attributable to Shareholders of the Company	103,998	61,879	68.07%
Net Income Attributable to Non-Controlling Interests	-487	-297	-
<b>Earnings Per Share</b>	<b>3.13</b>	<b>1.86</b>	<b>68.28%</b>

**Consolidated Balance Sheets** (unit: NT\$'000)

	31 March, 2021		31 March, 2020	
Cash and Cash Equivalents	2,261,095	84%	2,171,266	84%
Notes Receivable and Accounts Receivable, Net	79,691	3%	59,385	2%
Total Current Assets	2,375,525	88%	2,256,717	88%
Property, Plant and Equipment	203,337	8%	224,790	9%
Right-of-Use Assets	69,245	3%	70,633	3%
<b>Total Assets</b>	<b>2,686,804</b>	<b>100%</b>	<b>2,587,857</b>	<b>100%</b>
Current Contract Liabilities	632,992	24%	558,600	22%
Notes Payable, Accounts Payable, and Other Payables	291,730	11%	274,893	11%

	31 March, 2021		31 March, 2020	
Current Lease Liabilities	33,052	1%	28,280	1%
Total Current Liabilities	1,068,691	40%	976,258	38%
Non-Current Lease Liabilities	37,030	1%	43,046	2%
<b>Total Liabilities</b>	<b>1,117,961</b>	<b>42%</b>	<b>1,028,148</b>	<b>40%</b>
<b>Total Equity</b>	<b>1,568,843</b>	<b>58%</b>	<b>1,559,709</b>	<b>60%</b>

**Consolidated Statements of Cash Flows**

(unit: NT\$'000)

	Q1 2021	Q1 2020
<b>Net Cash Flows from Operating Activities</b>	<b>35,146</b>	<b>21,647</b>
Income Before Tax	105,871	76,796
Depreciation and Amortization Expenses	17,539	19,971
Cash Flow Used in Other Operating Activities	-88,264	-75,120
<b>Net Cash Flows Used in Investing Activities</b>	<b>-1,798</b>	<b>-9,633</b>
Acquisition/Disposal of Property, Plant and Equipment	-709	-10,282
Cash Flow from (Used in) Other Investing Activities	-1,089	649
<b>Net Cash Flows Used in Financing Activities</b>	<b>-8,359</b>	<b>-8,692</b>
Payments of Lease Liabilities	-8,359	-8,692
<b>Cash and Cash Equivalents at End of Period</b>	<b>2,261,095</b>	<b>2,171,266</b>

**About 104 Corporation**

104 Corporation, headquartered in Taipei, has been a leading provider of integrated human resource services in Taiwan since 1996. 104 Corporation was the first listed internet company on the Taiwan Stock Exchange in 2006, which has been ranked as the most visited HR service website in Taiwan, aiming to become a well-known HR brand in the Chinese region. In pursuing industrial innovation with C.M.O.S. (Cloud-based, Mobile Apps, Open platforms, and Social media) as core concepts, 104 Corporation provides a variety of HR-related services and management solutions, including online talent acquisition and recruitment services, career competitiveness, executive search, HR Portal, HR Academy, testing and assessment, and other complementary HR consulting services. 104 Corporation has provided career services for students to explore their talents and career direction since 2014. In 2017, the Company launched senior services for those who ensuing retirement or the retirees to continuously contribute their values. In 2018, the Company launched 104careu Bank platform which provides self-supporting services to take care of elderly people's dignity, to fulfil its goals concerning corporate social responsibility. For more information, please visit: [corp.104.com.tw](http://corp.104.com.tw).

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