

104 Corporation Reports Second Quarter 2020 Unaudited Financials

Taipei, Taiwan, R.O.C., July 15, 2020 --- 104 Corporation (TSE:3130) today announced its unaudited financials. Operating revenue for the second quarter of 2020 amounted to NT\$ 390 million, with a 9.41% year-over-year decrease. Operating income and Pre-tax income were NT\$ 52 million and NT\$ 56 million, decreased by 47.28% and 45.68% on a year-over-year basis, respectively.

The accumulated operating revenue for the first half of 2020 amounted to NT\$ 787 million, decreased by 2.60% compared to the corresponding period in the preceding year. The accumulated operating income and the accumulated pre-tax income were NT\$ 123 million and NT\$ 132 million, decreased by 23.21% and 20.56%, on a year-over-year basis, respectively.

The decrease in pre-tax income was mainly due to the revenue decrease by the epidemic impact on the industries, which has caused the corporate to slow down the recruitment plan in the second quarter of 2020. The number of corporates that use job posting services hit rock bottom in April and have increased moderately since May. The company expects revenue in the second half of this year to improve gradually.

Unaudited Financials for the Second Quarter ended June 30, 2020:**(unit: NT\$'000)**

Item \ Time	2020 2nd Quarter (unaudited)	2019 2nd Quarter (reviewed)	YoY (%)	Item \ Time	2020 Accumulated (unaudited)	2019 Accumulated (reviewed)	YoY (%)
Operating Revenue	390,021	430,521	-9.41%	Operating Revenue	786,939	807,963	-2.60%
Operating Income	51,680	98,032	-47.28%	Operating Income	123,268	160,522	-23.21%
Pre-Tax Income	55,514	102,192	-45.68%	Pre-Tax Income	132,310	166,545	-20.56%

About 104 Corporation

104 Corporation, headquartered in Taipei, has been a leading provider of integrated human resource services in Taiwan since 1996. 104 Corporation was the first listed internet company on the Taiwan Stock Exchange in 2006, which has been ranked as the most visited HR service website in Taiwan, aiming to become a well-known HR brand in the Chinese region. In pursuing industrial innovation with C.M.O.S. (Cloud-based, Mobile Apps, Open platforms, and Social media) as core concepts, 104 Corporation provides a variety of HR-related services and management solutions, including online talent acquisition and recruitment services, career competitiveness, executive search, HR Portal, HR Academy, testing and assessment, and other complementary HR consulting services. 104 Corporation has provided career services for students to explore their talents and career direction since 2014. In 2017, the Company launched senior services for those who ensuing retirement or the retirees to continuously contribute their values. In 2018, the Company launched 104careu Bank platform which provides self-supporting services to take care of elderly people's dignity, to fulfil its goals concerning corporate social responsibility. For more information, please visit: corp.104.com.tw.

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