

104 Corporation Reports Second Quarter 2019 Unaudited Financials

Taipei, Taiwan, R.O.C., July 15, 2019 --- 104 Corporation (TSE:3130) today announced its unaudited financials. Operating revenue for the second quarter of 2019 amounted to NT\$ 431 million, increased by 3.75% compared to the corresponding period in the preceding year. Operating income increased by 4.05% to NT\$ 98 million compared to the same period in the previous year. Pre-tax income slightly decreased by 0.04% on a year-over-year basis to NT\$ 102 million.

The accumulated operating revenue for the first half of 2019 amounted to NT\$ 808 million, increased by 3.31% compared to the corresponding period in the preceding year. The accumulated operating income decreased by 3.51% to NT\$ 161 million compared to the same period in the previous year. The accumulated pre-tax income decreased by 7.23% on a year-over-year basis to NT\$ 167 million.

The company continued putting manpower into the optimization of job matching and recommendation mechanism, the websites upgrades and, the development of the next-generation HR solution for the second quarter of 2019. With the effective budget control and the revenue increase, of which, driven by the growth of client numbers in online business group, the operating income and pre-tax income of second quarter have outperformed over first quarter of 2019.

Unaudited Financials for the Second Quarter ended June 30, 2019:**(unit: NT\$'000)**

Item \ Time	2019 2nd Quarter (unaudited)	2018 2nd Quarter (reviewed)	YoY (%)	Item \ Time	2019 Accumulated (unaudited)	2018 Accumulated (reviewed)	YoY (%)
Operating Revenue	430,521	414,945	3.75%	Operating Revenue	807,963	782,063	3.31%
Operating Income	98,032	94,215	4.05%	Operating Income	160,522	166,353	-3.51%
Pre-Tax Income	102,192	102,238	-0.04%	Pre-Tax Income	166,545	179,530	-7.23%

About 104 Corporation

104 Corporation, headquartered in Taipei, has been a leading provider of integrated human resource services in Taiwan since 1996. 104 Corporation was listed on the Taiwan Stock Exchange in 2006 and has expanded its service coverage to China since 2007. In pursuing industrial innovation with C.M.O.S. (Cloud-based, Mobile Apps, Open platforms, and Social media) as core concepts, 104 Corporation provides a variety of human resources-related services and management solutions, including online recruitment services, a career social platform, career-related value-added services, as well as executive search, HR Portal, HR Academy, competency testing, and other complementary HR consulting services. 104 Corporation established its Social Enterprise Division in 2014 to provide innovative services, such as Star and WOW, which are platforms for children to explore and thus find their talents. In 2015, the Company established 104careu Bank to develop a health care platform for middle-aged and elderly people to fulfil its goals concerning corporate social responsibility. For more information, please visit: corp.104.com.tw.

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