

104 Corporation Reports Fourth Quarter 2018 Unaudited Financials

Taipei, Taiwan, R.O.C., January 15, 2019 --- 104 Corporation (TSE:3130) today announced its unaudited financials. Operating revenue for the fourth quarter of 2018 amounted to NT\$ 381 million, decreased by 0.59% compared to the corresponding period in the preceding year. Operating income decreased by 15.64% to NT\$ 64 million compared to the same period in the previous year. Pre-tax income decreased by 11.4% on a year-over-year basis to NT\$ 72 million.

The accumulated operating revenue for the full year of 2018 amounted to NT\$ 1,578 million, increased by 2.44% compared to the corresponding period in the preceding year. The accumulated operating income decreased by 8.91% to NT\$ 326 million compared to the same period in the previous year. The accumulated pre-tax income decreased by 6.97% on a year-over-year basis to NT\$ 355 million.

In the fourth quarter of 2018, the operating revenue of Job Bank business continued to grow, while the operating revenue of the Executive Search and HR Academy business decreased; therefore, the consolidated operating revenue was slightly lower. HR Portal, a new cloud-based HR management solution, began generating revenue from paid premium plans in the second half of 2018. Its short-term revenue contribution was insignificant but will gradually grow. The increase in operating expenses in the fourth quarter of 2018 resulted in a decrease in operating income due to the impact from the increase in personnel expenses for enhancing the competitiveness of products and services, optimizing job matching and recommendation mechanism, upgrading websites and developing AI and Big Data technologies.

Unaudited Financials for the Fourth Quarter ended December 31, 2018:**(unit: NT\$'000)**

Time Item	2018 4th Quarter (unaudited)	2017 4th Quarter (audited)	YoY (%)	Time Item	2018 Accumulated (unaudited)	2017 Accumulated (audited)	YoY (%)
Operating Revenue	381,269	383,540	-0.59%	Operating Revenue	1,577,612	1,539,995	2.44%
Operating Income	63,916	75,766	-15.64%	Operating Income	326,232	358,159	-8.91%
Pre-Tax Income	72,378	81,691	-11.4%	Pre-Tax Income	355,177	381,785	-6.97%

About 104 Corporation

104 Corporation, headquartered in Taipei, has been a leading provider of integrated human resource services in Taiwan since 1996. 104 Corporation was listed on the Taiwan Stock Exchange in 2006 and has expanded its service coverage to China since 2007. In pursuing industrial innovation with C.M.O.S. (Cloud-based, Mobile Apps, Open platforms, and Social media) as core concepts, 104 Corporation provides a variety of human resources-related services and management solutions, including online recruitment services, a career social platform, career-related value-added services, as well as executive search, HR Portal, HR Academy, competency testing, and other complementary HR consulting services. 104 Corporation established its Social Enterprise Division in 2014 to provide innovative services, such as WOW and Cicisasa. In 2015, the Company established 104careu Bank to develop a health care platform for middle-aged and elderly people to fulfil its goals concerning corporate social responsibility. For more information, please visit: corp.104.com.tw.

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