

104 Corporation Reports February 2016 Consolidated Revenue of NT\$ 97 Million

Taipei, Taiwan, R.O.C., March 10, 2016 --- 104 Corporation (TSE:3130), a leading provider of integrated human resource services in Taiwan, today announced its consolidated revenue for February 2016 amounted to NT\$ 97 million, decreased by NT\$ 83 million and 46.10% respectively compared to the corresponding month in the preceding year. The accumulated revenue totaled NT\$ 202 million, decreased by NT\$ 178 million and 46.79% compared to the same period in 2015.

The revenue decrease was mainly attributed to the sale of the temporary staffing subsidiary, 104 Human Resources Corporation, on January 5, 2016, being aligned with the transformation strategy of the corporate development plan. The consolidated operating margin expects to improve in 2016. The consolidated revenue increased by 16.50% compared to the same month in the previous year excluding temporary staffing business, and the accumulated revenue increased by 8.84% compared to the same period in 2015 excluding temporary staffing business.

Consolidated revenue :

(Unit: NT\$'000)

Time Item	Monthly Revenue of February 2016	Monthly Revenue of February 2015	YoY	Time Item	Accumulated Revenue of 2016	Accumulated Revenue of 2015	YoY
Revenue		180,730	-46.10%	Revenue		379,805	-46.79%
Revenue (excluding temporary staffing business)	97,408	83,614	16.50%	Revenue (excluding temporary staffing business)	202,077	185,666	8.84%

The revenue of online business group for February 2016 increased by 18.99% year-over-year to NT\$ 84 million, which accounted for 86.06% of the consolidated revenue. The accumulated revenue of online business group increased by 10.91% compared to the same period in 2015 to NT\$ 171 million, which accounted for 84.48% of the consolidated revenue.

The consultation service business group revenue accounted for 13.94% of the consolidated revenue, decreased by 87.69% to NT\$ 14 million on a year-over-year basis. The accumulated revenue of consultation service business group accounted for 15.52% of the consolidated revenue, decreased by 86.12% to NT\$ 31 million compared to the same period in 2015. The revenue of consultation business group for February 2016 increased by 3.17% compared to the same month in the previous year excluding temporary staffing business, and the accumulated revenue of consultation service business group decreased by 1.22% compared to the same period in 2015 excluding temporary staffing business.

Revenue of consultation service business group :

(Unit: NT\$'000)

Time Item	Monthly Revenue of February 2016	Monthly Revenue of February 2015	YoY	Time Item	Accumulated Revenue of 2016	Accumulated Revenue of 2015	YoY
Revenue		110,274	-87.69%	Revenue		225,880	-86.12%
Revenue (excluding temporary staffing business)	13,575	13,158	3.17%	Revenue (excluding temporary staffing business)	31,353	31,741	-1.22%



About 104 Corporation

104 Corporation, headquartered in Taipei, is a leading provider of integrated human resource services in Taiwan. In 2007, 104 Corporation has expanded its service coverage to China. The company provides a variety of human resources services: mainly recruitment services as well as executive search, HR outsourcing, value added services, HR academy and other complementary human resource-related services for larger, medium and small enterprises. 104 Corporation was listed on the TSEC in February 2006.

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