

### 104 Corporation Reports First Quarter 2018 After-Tax EPS of NT\$ 1.9

Taipei, Taiwan, R.O.C., May 15, 2018 --- 104 Corporation (TSE:3130), a leading provider of integrated human resource services in Taiwan, announced today the reviewed financial statements for the first quarter of 2018. Its consolidated revenue for the first quarter of 2018 amounted to NT\$ 367 million with a 1.78% year-over-year increase. The operating income and pre-tax income decreased by 4.98% and 6.98% comparing to the same period of 2017 to NT\$ 72 million and NT\$ 77 million, respectively. The net income decreased by 11.34% to NT\$ 63 million on a year-over-year basis mainly due to increase in R&D expending. EPS after tax for the first quarter of 2018 decreased year-over-year to NT\$ 1.9 from NT\$ 2.16. As of March 31, 2018, cash and cash equivalents reached NT\$ 2,063 million on the consolidated balance sheets.

#### Consolidated Statements of Comprehensive Income (unit: NT\$'000, except for EPS)

	Q1 2018	Q1 2017	YoY (%)
Operating Revenue	367,118	360,681	1.78%
Operating Costs	37,800	32,980	14.61%
Gross Profit	329,318	327,701	0.49%
Operating Expenses	257,180	251,780	2.14%
Operating Income	72,138	75,921	-4.98%
Non-Operating Income and Expenses	5,154	7,168	-28.10%
Income Before Income Tax	77,292	83,089	-6.98%
Less: Income Tax Expenses	14,225	11,955	18.99%
<b>Net Income</b>	<b>63,067</b>	<b>71,134</b>	<b>-11.34%</b>
Other Comprehensive Income (Loss)	1,113	-2,675	-141.61%
Total Comprehensive Income	64,180	68,459	-6.25%
Net Income Attributable to Shareholders of the Company	63,046	71,469	-11.79%
Net Income Attributable to Non-Controlling Interests	21	-335	-106.27%
<b>Earnings Per Share</b>	<b>1.9</b>	<b>2.16</b>	<b>-12.04%</b>

#### Consolidated Balance Sheets (unit: NT\$'000)

	31 March, 2018		31 March, 2017	
Cash and Cash Equivalents	2,062,729	87%	2,064,747	86%
Notes Receivable and Accounts Receivable, Net	54,590	2%	44,468	2%
Total Current Assets	2,142,902	90%	2,136,907	90%
Property, Plant and Equipment	198,257	9%	217,416	9%
Intangible Assets	5,306	-	9,386	-
<b>Total Assets</b>	<b>2,371,227</b>	<b>100%</b>	<b>2,387,095</b>	<b>100%</b>

	31 March, 2018		31 March, 2017	
Contract Liability- Current	430,866	18%	-	-
Notes Payable, Accounts Payable, and Other Payables	225,883	9%	231,560	10%
Deferred Revenue	-	-	417,974	17%
Total Current Liabilities	763,759	32%	740,270	31%
<b>Total Liabilities</b>	<b>770,651</b>	<b>32%</b>	<b>744,410</b>	<b>31%</b>
<b>Total Equity</b>	<b>1,600,576</b>	<b>68%</b>	<b>1,642,685</b>	<b>69%</b>

### Consolidated Statements of Cash Flows

(unit: NT\$'000)

	Q1 2018	Q1 2017
<b>Net Cash Flows from Operating Activities</b>	<b>29,237</b>	<b>84,466</b>
Income Before Tax	77,292	83,089
Depreciation and Amortization Expenses	12,301	15,042
Other Operating Uses	-60,356	-13,665
<b>Net Cash Flows Used in Investing Activities</b>	<b>-11,013</b>	<b>-5,890</b>
Acquisition/Disposal of Property, Plant and Equipment	-7,991	-5,060
Acquisition of Intangible Assets	-2,796	-1,026
Other Investing Sources (Uses)	-226	196
<b>Cash and Cash Equivalents at End of Period</b>	<b>2,062,729</b>	<b>2,064,747</b>

### About 104 Corporation

104 Corporation, headquartered in Taipei, has been a leading provider of integrated human resource services in Taiwan since 1996. 104 Corporation was listed on the Taiwan Stock Exchange in 2006 and has expanded its service coverage to China since 2007. In pursuing industrial innovation with C.M.O.S. (Cloud-based, Mobile Apps, Open platforms, and Social media) as core concepts, 104 Corporation provides a variety of human resources-related services and management solutions, including online recruitment services, a career social platform, career-related value-added services, as well as executive search, HR Portal, HR Academy, competency testing, and other complementary HR consulting services. 104 Corporation established its Social Enterprise Division in 2014 to provide innovative services, such as WOW and Cicisasa. In 2015, the Company established 104careu Bank to develop a health care platform for middle-aged and elderly people to fulfil its goals concerning corporate social responsibility. For more information, please visit: [corp.104.com.tw](http://corp.104.com.tw).

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